



Notes to the financial statements

2. Gold and gold loans

The composition of the Bank's gold holdings was as follows:

As at 31 March

<i>SDR millions</i>	2017	2016
Gold	27,276.0	9,834.8
Gold loans	–	3,342.0
Total gold and gold loan assets	27,276.0	13,176.8
Comprising:		
Gold investment assets	3,048.5	2,944.6
Gold banking assets	24,227.5	10,232.2

Included in "Gold banking assets" is SDR 14,086.9 million (438 tonnes) of gold (2016: nil) that the Bank holds in connection with its gold swap contracts. See note 4 for more details.