

**GOLD ANTI-TRUST ACTION COMMITTEE INC.
7 Villa Louisa Road, Manchester, Connecticut 06043-7541 U.S.A.**

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September 21, 2018

**John A. Paulson, President
Paulson & Co.
1251 Avenue of the Americas
50th Floor
New York, New York 10020**

Dear Mr. Paulson:

Thank you for forming the Shareholders Gold Council.

For nearly 20 years my organization, the Gold Anti-Trust Action Committee Inc., has documented and exposed the largely surreptitious manipulation of the gold market by governments and central banks, usually undertaken through intermediary brokers and the Bank for International Settlements. We have found that gold price suppression is actually longstanding Western government policy, acknowledged in government archives and the writings and public comments of many central bankers themselves but seldom reported by financial news organizations.

A summary of this government policy and the major documentation of it is posted at GATA's internet site here:

<http://www.gata.org/node/14839>

Our general documentation file is here:

<http://www.gata.org/taxonomy/term/21>

May I have the opportunity to make a presentation on this subject to you and the Shareholders Gold Council?

[MORE]

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And could GATA apply to become a member of the council? We're a nonprofit civil rights and educational organization recognized as federally tax-exempt by the U.S. Internal Revenue Service.

Thanks for your consideration.

With good wishes.

A handwritten signature in blue ink, appearing to read "CP", is written over the typed name.

CHRIS POWELL
Secretary/Treasurer

CP:hc