

Rec'd 6-20-08



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

June 18, 2008

Mr. John S. Miles
William J. Olson, P.C.
8180 Greensboro Drive, Suite 1070
McLean, VA 22102-3860

SUBJECT: FOIA 2008-01-010

Dear Mr. Miles:

This is in response to your Freedom of Information Act (FOIA) request on behalf of the Gold Anti-Trust Action Committee, Inc., dated December 6, 2007, for records related to gold swaps.

A search has been conducted, and no records were located that were responsive to items 1-3 and 7-8 of your request. One one-page Email was found that was responsive to item 4 of your request, which sought records explaining the 2007 change in "line-item accounting for United States' gold reserves." This document is being released to you in its entirety.

Only one document was located that contained information responsive to items 5 and 6 of your request, which items asked for records related to the legal authority for gold swaps and records referring to procedures for gold swaps that "may take place in the future." The responsive information is being withheld under exemption 5 of FOIA because it is predecisional deliberative material that is also covered by the attorney-client privilege.

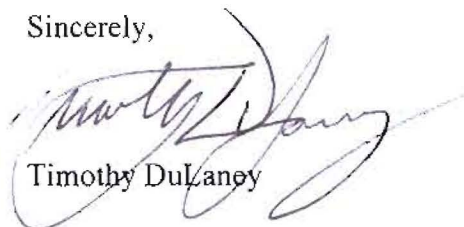
Should your client choose to appeal this response, it must do so within 35 days from the date of this letter. The appeal must be in writing, and must be signed by you, on behalf of GATA. The appeal should be addressed to:

Freedom of Information Appeal
Disclosure Services, DO
Department of the Treasury
Washington, DC 20220

The deciding official on your appeal will be Mark Sobel, Deputy Assistant Secretary, Office of International Affairs.

No fees were incurred in processing your request.

Sincerely,



Timothy DuLaney

Enclosure

Dulaney, Tim

From: McLaughlin, Brookly
Sent: Friday, May 11, 2007 6:35 PM
To: Turner, Matthew
Cc: Sobel, Mark; Kaproth, Robert; Dulaney, Tim; Weeks, John; McCown, AshbyDisabled ;
Wolkow, Dwight; Hauser, Ann MarieDisabled
Subject: Re: Heads Up -- Change to reserves data table on Treasury website

Thanks!

Sent from my BlackBerry Wireless Handheld

----- Original Message -----

From: Turner, Matthew
To: McLaughlin, Brookly
Cc: Sobel, Mark; Kaproth, Robert; Dulaney, Tim; Weeks, John; McCown, Ashby; Wolkow, Dwight
Sent: Fri May 11 16:57:54 2007
Subject: Heads Up -- Change to reserves data table on Treasury website

Brookly,

We wanted to give you a heads up that starting Monday afternoon (May 14) our template for reporting weekly reserves data on the Treasury website will change slightly.

The change is to enable us to conform to an IMF standard for reporting international reserves. Basically, it amounts to adding more rows to our template even though we don't report any data in those rows.

News services or data sellers might ask questions once they see the full template presentation. But it is also possible that no one will notice.

If you are asked about the change, we suggest something along the following lines:

• Treasury has modified the format of its weekly reserve assets report to conform with the appearance of the IMF's Special Data Dissemination Standard (SDDS) reporting template. Effective May 14, 2007, Treasury's weekly reserve assets report will show all sections of the SDDS template and provide reserves data only for the latest week. Previously, Treasury's weekly report presented certain sections of the template only and included data for the week prior to the latest week. These modifications do not involve a break in the data series.

Please let us know if you have any questions.

Thanks!